

MINUTES OF 10th FINANCE COMMITTEE MEETING

12.1.2026

10th Finance Committee meeting was held on 10.01.2026 Saturday at Marigold Hall.

The following members were present:

S. No	Members
1	Dr.R.Devipriya Principal – Chairman of the committee
2	Dr.M.Kathirvelu Head- Planning and Development Senior Faculty Nominated by the Principal
3	Dr A.Balamurugan Registrar & Head – Centre for Academic Courses Nominated by the Governing Body of the Institute
4	Mr Ganesh Accounts Manager Member Secretary

Minutes of Meeting

- Item No 1 : Chairman of the Committee Dr. R.Devipriya welcomed the gathering and session was handed over to Dr. M. Kathirvelu, Nominee of the Principal, Finance Committee.
- Item No 2 : Dr. M. Kathirvelu & Mr Ganesh have presented the 10th Finance Committee report, payments and Receipts for the financial year 2024-25 (up to March 2025,audited) to the members of finance committee. Overall, 89% of the allotted budget was utilized in FY 24-25.
- Item No 3 : The income through fees was 3% lesser than the proposed value due to less admission than expected strength. The Hostel fee income was reduced due to decreased students count from Indian and Foreign students.

Item No 4: The utilization of allotted budget under various heads for the financial year 2025- 26 was discussed in detail. It was noticed that, 72% utilization in overall recurring expenses and less utilization in few categories. The reason for lower utilization was discussed and accepted by the committee.

The reason for above 100% utilization in few heads also discussed and accepted by the committee. It is advised to utilize within the allotted budget from next year onwards.

Item No : 5 The budget Utilized under Non recurring budget was 43% up to December 2025. The account manager explained the reason for delay of purchase orders for few lab equipment and it will be released soon.

Item No : 6 In case, any unexpected expenses to be met in the middle of the financial year, the same may be presented to Management approval and approved items with resolution must be submitted to finance committee for approval.

The meeting was concluded with vote of thanks by Dr. M. Kathirvelu.

R. Devipriya
12/11/26

Dr. R.Devipriya

(Principal – Chairman of the committee)