

MINUTES OF 11th FINANCE COMMITTEE MEETING

29.8.2026

11th Finance Committee meeting was held on 28.08.2026 Friday at Marigold Hall.

The following members were present:

S. No	Members
1	Dr.M.Akila Principal – Chairman of the committee
2	Dr.M.Kathirvelu Head- Planning and Development Senior Faculty Nominated by the Principal
3	Dr.K.Mohanasundaram Head – Centre for Academic Courses & Compliance Nominated by the Governing Body of the Institute
4	Mr P.Ganesh Accounts Manager Member Secretary

Minutes of Meeting

Item No. 1:

The Chairperson of the Committee, Dr. M. Akila, welcomed the gathering and handed over the session to Dr. M. Kathirvelu, Nominee of the Principal, Finance Committee.

Item No. 2:

Dr. M. Kathirvelu and Mr. P. Ganesh presented the 11th Finance Committee Report, including the Receipts and Payments for the financial year 2025–26 (up to March 2026 – unaudited), to the members of the Finance Committee. Overall, 102% of the allotted budget was utilized during FY 2025–26.

Item No. 3:

The income from fees was 6% lower than the proposed value, primarily due to lower-than-expected admissions of foreign students and PG students. The hostel fee income was also reduced due to the decrease in the number of foreign students.

Item No. 4:

The utilization of the allotted budget under various heads for the financial year 2025–26 was discussed in detail. It was observed that 96% of the recurring budget was utilized and less utilization in few categories. The reasons for the lower utilization were discussed and accepted by the Committee.

The reasons for exceeding 100% utilization under certain heads were also discussed and accepted by the Committee. The Committee advised that expenditure should be maintained within the allotted budget from the next financial year onwards.

Item No. 5:

The budget utilization under the Non-Recurring Expenditure head was 189% up to March 2026. The Accounts Manager explained that the increase in expenditure was primarily due to building-related expenses. The Committee discussed and noted the reasons for the higher expenditure.

Item No. 6:

In case of any unforeseen or additional expenditure arising during the financial year, the same may be presented to the Management for approval. The approved items, along with the corresponding resolution, shall subsequently be submitted to the Finance Committee for its approval and record.

The meeting concluded with a vote of thanks proposed by Dr. M. Kathirvelu.


Dr. M. Akila

(Principal – Chairman of the committee)

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