

**MINUTES OF 9<sup>th</sup> FINANCE COMMITTEE MEETING**

**12.1.2025**

9<sup>th</sup> Finance Committee meeting was held on 10.01.2025 Friday at Primerose Hall.

The following members were present:

S. No	Members
1	Dr.D.Saravanan Principal – Chairman of the committee
2	Dr.M.Kathirvelu Head- Planning and Development Senior Faculty Nominated by the Principal
3	Dr A.Balamurugan Registrar & Head – Centre for Academic Courses Nominated by the Governing Body of the Institute
4	Mr Ganesh Accounts Manager Member Secretary

**Minutes of Meeting**

- Item No 1 : Chairman of the Committee Dr. D.Saravanan welcomed the gathering and session was handed over to Dr. M. Kathirvelu, Nominee of the Principal, Finance Committee.
- Item No 2 : Dr. M. Kathirvelu & Mr Ganesh have presented the 9<sup>th</sup> Finance Committee report, payments and Receipts for the financial year 2024-25 (up to December 2025, un audited) to the members of finance committee.
- Item No 3 : The UG students income through fees was little higher than the proposed value due to additional fee for Minors & Honours courses. The Hostel fee income was reduced due to decreased students count from Indian and Foreign students.

Item No 4: The utilization of allotted budget under various heads for the financial year 2024- 25 was discussed in detail. It was noticed that, 70% utilization in overall recurring expenses and less utilization in few categories. The reason for lower utilization was discussed and accepted by the committee.

The reason for above 100% utilization in few heads also discussed and accepted by the committee. It is advised to utilize within the allotted budget from next year onwards.

Item No : 5 The budget Utilized under Non recurring budget was 43% up to December 2024. The account manager explained the reason for delay of purchase orders for few lab equipment and it will be released soon.

Item No : 6 In case, any unexpected expenses to be met in the middle of the financial year, the same may be presented to Management approval and approved items with resolution must be submitted to finance committee for approval.

The meeting concluded with vote of thanks by Dr. M. Kathirvelu.

  
Dr. D.Saravanan

(Principal – Chairman of the committee)

**NINETH FINANCE COMMITTEE MEETING PHOTOS**

